



# Motech Industries Inc.

Ticker: 6244 TWO  
2024 Q4 Investor Conference

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# Safe Harbor Notice

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Except for statements in respect of historical matters, the statements in this presentation are “forward-looking statements”. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Motech Industries, Inc. (Motech) to be materially different from any future such matters implied by such forward-looking statements. Investors are cautioned that actual events and results could differ materially from these statements as a result of a variety of factors, including conditions in the overall market and economy, acceptance and demand for products, and technological and development risks.

The financial statements included were prepared and published in accordance with IFRS as issued by the IASB

The financial forecasts and forward-looking statements in this release reflect the current belief of Motech as of the date of this release and Motech undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.



# Financial Review

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# Consolidated Comprehensive Income Highlights-Quarterly

Amount : NT\$ Million

	4Q'24		3Q'24		QoQ	4Q'23		YoY
Operating revenue	830	100.0%	718	100.0%	15.7%	930	100.0%	-10.7%
Operating costs	686	82.6%	602	83.8%	14.0%	767	82.4%	-10.6%
Gross profit	144	17.4%	116	16.2%	24.5%	163	17.6%	-11.6%
Operating expenses	87	10.5%	93	12.9%	-6.3%	84	9.0%	3.7%
Operating income	58	6.9%	23	3.2%	147.2%	79	8.5%	-27.6%
Non-operating income (expenses)	(24)	-2.9%	6	0.9%		(114)	-12.3%	
Profit (Loss) before tax	34	4.1%	30	4.1%	14.0%	(35)	-3.7%	
Net profit (Loss)	35	4.2%	26	3.6%	33.2%	(36)	-3.9%	
Net profit (loss) attributable to owners of parent	34	4.1%	25	3.5%	35.5%	(37)	-4.0%	
Basic EPS (a)	0.09		0.06		50.0%	-0.10		

(a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting year. The weighted average outstanding shares were all 387m shares for 4Q'24, 3Q'24 and 4Q'23.

## Financial Performance

# Consolidated Comprehensive Income Highlights-1Q' 24 -4Q' 24

Amount : NT\$ Million

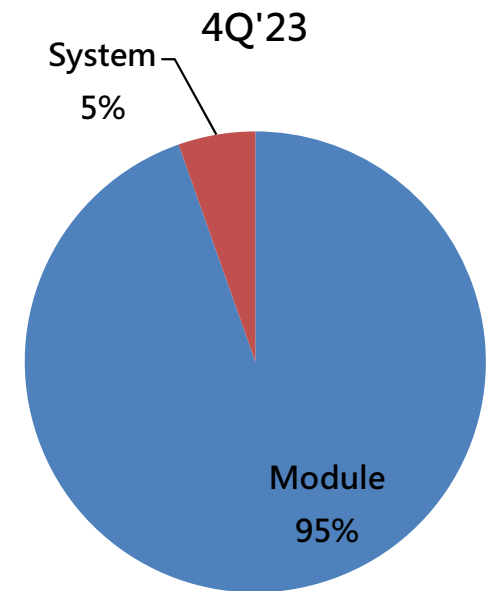
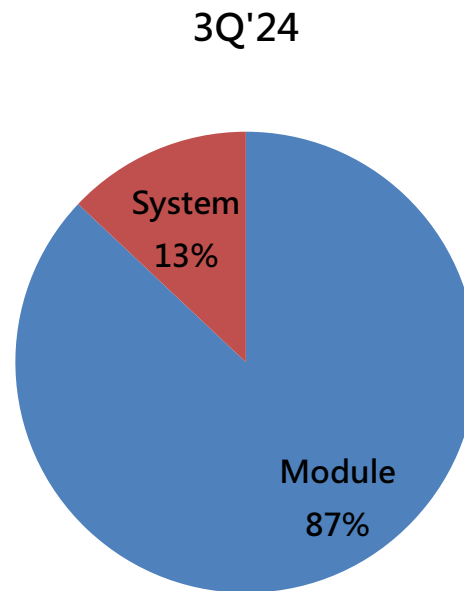
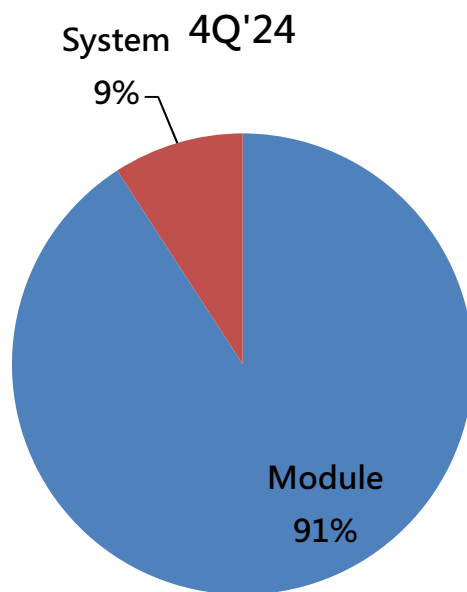
	1Q'24-4Q'24		1Q'23-4Q'23		YoY
<b>Operating revenue</b>	3,226	100.0%	4,066	100.0%	-20.7%
Operating costs	2,589	80.3%	3,389	83.3%	-23.6%
<b>Gross profit</b>	636	19.7%	677	16.7%	-6.1%
Operating expenses	363	11.3%	354	8.7%	2.5%
<b>Operating income</b>	273	8.5%	323	8.0%	-15.5%
Non-operating revenue (expenses)	(27)	-0.8%	(94)	-2.3%	
Profit before tax	246	7.6%	230	5.6%	7.3%
<b>Net profit</b>	241	7.5%	224	5.5%	7.3%
Net profit attributable to owners of parent	235	7.3%	218	5.4%	7.9%
<b>Basic EPS (a)</b>	<b>0.61</b>		<b>0.56</b>		<b>8.9%</b>

(a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting year. The weighted average outstanding shares were both 387m shares for 4Q'24 and 4Q'23.

Financial Performance

# Revenue Breakdown

- The system revenue share in 4Q' 24 and 3Q' 24 is higher than that in 4Q' 23. The main reason is that the solar power held by the company continues to increase.
- The system revenue share in 3Q' 24 is higher than that in 4Q' 24. The main reason is that 3Q is the peak season for solar power.



# Consolidated Balance Sheet Highlights

Amount : NT\$ Million	4Q'24	3Q'24	QoQ	4Q'23
Cash and cash equivalents	2,652	2,515	5.4%	2,409
Inventories	642	649	-1.0%	563
Property, plant and equipment	4,027	3,849	4.6%	3,327
<b>Total assets</b>	<b>9,648</b>	<b>9,289</b>	<b>3.9%</b>	<b>8,590</b>
Short term borrowings (a)	961	573	67.7%	449
Non-current portion of non-current borrowings	2,048	2,198	-6.8%	2,024
<b>Total liabilities</b>	<b>5,119</b>	<b>4,799</b>	<b>6.7%</b>	<b>4,236</b>
<b>Total equity</b>	<b>4,528</b>	<b>4,490</b>	<b>0.9%</b>	<b>4,355</b>
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Total liabilities to total assets	53.1%	51.7%		49.3%
Receivables turnover (days)	27	32		41
Inventories turnover (days)	85	100		78

(a) Including current borrowings, short term notes payable and current portion of non-current borrowings.

Financial Performance



# Business Outlook

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- Enhancing niche N-type TOPCon cell output to meet growing demand for high-efficiency solar modules.
- Expanding the construction and power generation of solar power plants.







**MOve the Future**

**Thanks for your attention**

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### **Capture the Sun**

For a brighter future, a jar of solar energy a day keeps the pollution away - think **MOTECH**.

