



Motech Industries Inc.

Ticker: 6244 TWO
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Safe Harbor Notice

Except for statements in respect of historical matters, the statements in this presentation are “forward-looking statements”. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Motech Industries, Inc. (Motech) to be materially different from any future such matters implied by such forward-looking statements. Investors are cautioned that actual events and results could differ materially from these statements as a result of a variety of factors, including conditions in the overall market and economy, acceptance and demand for products, and technological and development risks.

The financial statements included were prepared and published in accordance with IFRS as issued by the IASB

The financial forecasts and forward-looking statements in this release reflect the current belief of Motech as of the date of this release and Motech undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.



Financial Review



Consolidated Comprehensive Income Highlights-Quarterly

Amount : NT\$ Million	3Q'24		2Q'24		QoQ	3Q'23		YoY
Operating revenue	718	100.0%	792	100.0%	-9.4%	955	100.0%	-24.8%
Operating costs	602	83.8%	611	77.1%	-1.5%	805	84.4%	-25.3%
Gross profit	116	16.2%	181	22.9%	-36.0%	149	15.6%	-22.2%
Operating expenses	93	12.9%	96	12.1%	-3.7%	79	8.3%	16.9%
Operating income	23	3.2%	85	10.7%	-72.6%	70	7.3%	-66.7%
Non-operating income	6	0.9%	30	3.8%	-78.5%	10	1.1%	-37.9%
Profit before tax	30	4.1%	55	6.9%	-45.9%	80	8.4%	-62.9%
Net profit	26	3.6%	53	6.6%	-50.4%	78	8.1%	-66.4%
Net profit attributable to owners of parent	25	3.5%	51	6.4%	-50.7%	76	8.0%	-67.1%
Basic EPS (a)	0.06		0.13		-53.8%	0.20		-70.0%

(a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting year. The weighted average outstanding shares were all 387m shares for 3Q'24, 2Q'24 and 3Q'23.

Financial Performance

Consolidated Comprehensive Income Highlights-1Q' 24 -3Q' 24

Amount : NT\$ Million

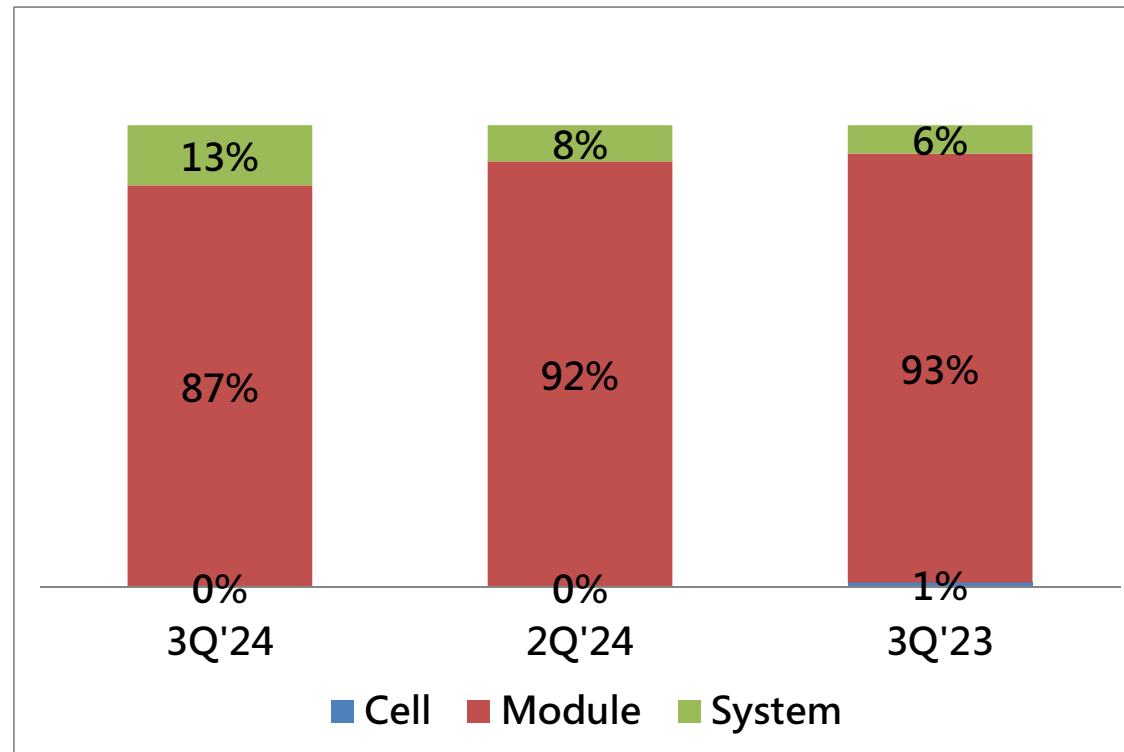
	1Q'24-3Q'24		1Q'23-3Q'23		YoY
Operating revenue	2,395	100.0%	3,136	100.0%	-23.6%
Operating costs	1,904	79.5%	2,622	83.6%	-27.4%
Gross profit	492	20.5%	514	16.4%	-4.4%
Operating expenses	276	11.5%	270	8.6%	2.2%
Operating income	216	9.0%	244	7.8%	-11.6%
Non-operating revenue (expenses)	(3)	-0.1%	21	0.7%	-115.8%
Profit before tax	212	8.9%	264	8.4%	-19.7%
Net profit	206	8.6%	260	8.3%	-20.9%
Net profit attributable to owners of parent	201	8.4%	255	8.1%	-21.0%
Basic EPS (a)	0.52		0.66		-21.2%

(a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting year. The weighted average outstanding shares were both 387m shares for 3Q'24 and 3Q'23.

Financial Performance

Revenue Breakdown

- Established new power subsidiaries in response to the government's green energy call in 2017.
- Has implemented organization optimization plans from 2018. Focus on high-efficiency module and channel our resources on niche products.



Market and Company Update

Consolidated Balance Sheet Highlights

Amount : NT\$ Million

	3Q'24	2Q'24	QoQ	3Q'23
Cash and cash equivalents	2,515	2,508	0.3%	2,174
Inventories	649	691	-6.2%	770
Property, plant and equipment	3,849	3,558	8.2%	3,217
Total assets	9,289	9,183	1.1%	8,682
Short term borrowings (a)	573	558	2.6%	262
Non-current portion of non-current borrowings	2,198	2,054	7.0%	2,074
Total liabilities	4,799	4,733	1.4%	4,266
Total equity	4,490	4,450	0.9%	4,417
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Total liabilities to total assets	51.7%	51.5%		49.1%
Receivables turnover (days)	32	31		35
Inventories turnover (days)	100	93		93

(a) Including current borrowings, short term notes payable and current portion of non-current borrowings.

Financial Performance

Business Outlook

- Enhancing niche N-type TOPCon cell output to meet growing demand for high-efficiency solar modules.
- Expanding the construction and power generation of solar power plants.





MOve the Future

Thanks for your attention

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Capture the Sun

For a brighter future, a jar of solar energy a day keeps the pollution away - think **MOTECH**.

