



Motech Industries Inc.

Ticker: 6244 TWO
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Safe Harbor Notice

Except for statements in respect of historical matters, the statements in this presentation are “forward-looking statements”. Such forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual performance, financial condition or results of operations of Motech Industries, Inc. (Motech) to be materially different from any future such matters implied by such forward-looking statements. Investors are cautioned that actual events and results could differ materially from these statements as a result of a variety of factors, including conditions in the overall market and economy, acceptance and demand for products, and technological and development risks.

The financial statements included were prepared and published in accordance with IFRS as issued by the IASB

The financial forecasts and forward-looking statements in this release reflect the current belief of Motech as of the date of this release and Motech undertakes no obligation to update these forecasts and forward-looking statements for events or circumstances that occur subsequent to such date.



Financial Review



Consolidated Comprehensive Income Highlights-Quarterly

Amount : NT\$ Million	3Q'23		2Q'23		QoQ	3Q'22		YoY
Operating revenue	955	100.0%	827	100.0%	15.4%	1,388	100.0%	-31.2%
Operating costs	805	84.4%	717	86.7%	12.4%	1,197	86.3%	-32.7%
Gross profit	149	15.6%	110	13.3%	35.3%	191	13.7%	-21.8%
Operating expenses	79	8.3%	96	11.6%	-17.0%	108	7.8%	-26.7%
Operating income	70	7.3%	15	1.8%	376.7%	83	5.9%	-15.4%
Non-operating income	10	1.1%	11	1.4%	-7.8%	18	1.3%	-41.0%
Profit before tax	80	8.4%	26	3.1%	209.6%	100	7.2%	-19.9%
Net profit	78	8.1%	24	2.9%	218.8%	97	7.0%	-19.6%
Net profit attributable to owners of parent	76	8.0%	23	2.7%	234.3%	94	6.8%	-19.3%
Basic EPS (a)	0.20		0.06		233.3%	0.25		-20.0%

(a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting year. The weighted average outstanding shares were both 387m shares for 3Q'23 and 2Q'23, 376m shares for 3Q'22.

Financial Performance

Consolidated Comprehensive Income Highlights-1Q' 23 -3Q' 23

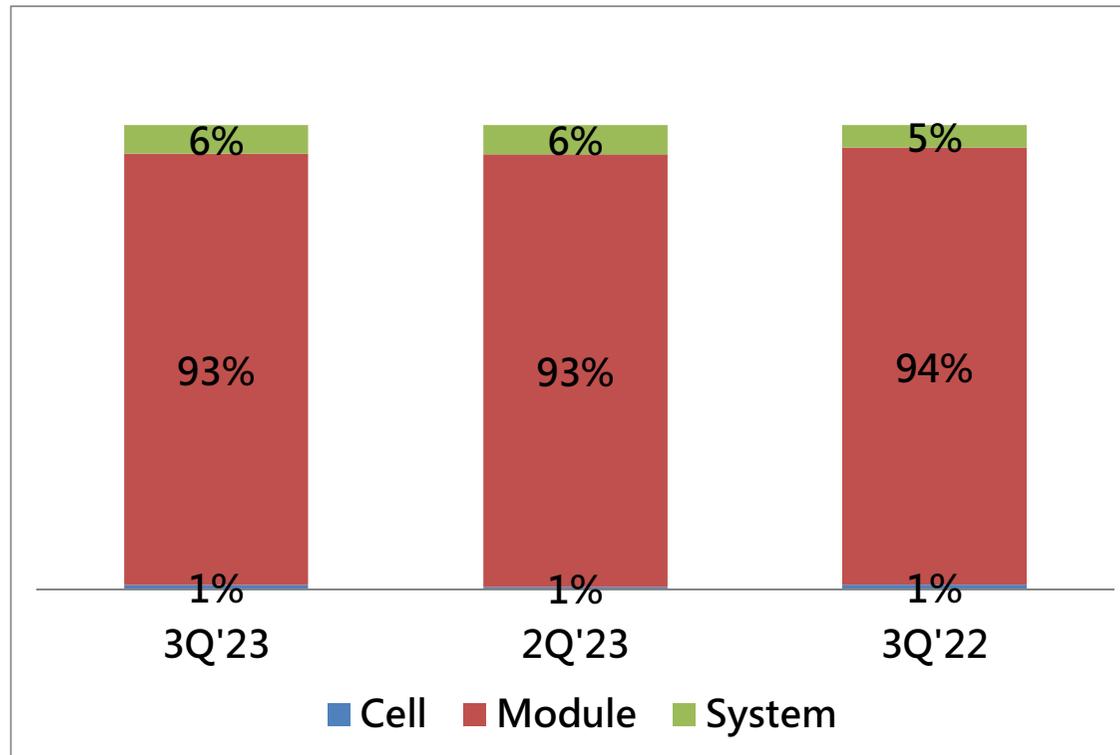
Amount : NT\$ Million	1Q'23-3Q'23		1Q'22-3Q'22		YoY
Operating revenue	3,136	100.0%	3,650	100.0%	-14.1%
Operating costs	2,622	83.6%	3,236	88.7%	-19.0%
Gross profit	514	16.4%	413	11.3%	24.3%
Operating expenses	270	8.6%	260	7.1%	4.1%
Operating income	244	7.8%	154	4.2%	58.5%
Non-operating income	21	0.7%	50	1.4%	-59.4%
Profit before tax	264	8.4%	204	5.6%	29.4%
Net profit	260	8.3%	199	5.5%	30.5%
Net profit attributable to owners of parent	255	8.1%	194	5.3%	31.4%
Basic EPS (a)	0.66		0.54		22.2%

(a) Basic EPS was calculated based on the weighted average outstanding shares of the reporting year. The weighted average outstanding shares were 387m shares for 3Q'23, 376m shares for 3Q'22.

Financial Performance

Revenue Breakdown

- Established new power subsidiaries in response to the government's green energy call in 2017.
- Has implemented organization optimization plans from 2018. Focus on high-efficiency module and channel our resources on niche products.



Market and Company Update

Consolidated Balance Sheet Highlights

Amount : NT\$ Million

	3Q'23	2Q'23	QoQ	3Q'22
Cash and cash equivalents	2,174	2,758	-21.2%	2,797
Inventories	770	891	-13.6%	1,196
Property, plant and equipment	3,217	3,048	5.6%	2,799
Total assets	8,682	9,108	-4.7%	9,652
Short term borrowings (a)	262	212	23.4%	499
Non-current portion of non-current borrowings	2,074	2,123	-2.3%	1,992
Total liabilities	4,266	4,806	-11.3%	5,379
Total equity	4,417	4,301	2.7%	4,274
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Total liabilities to total assets	49.1%	52.8%		55.7%
Receivables turnover (days)	33	34		37
Inventories turnover (days)	87	94		101

(a) Including current borrowings, short term notes payable and current portion of non-current borrowings.

Financial Performance

Business Outlook

- Enhancing niche N-type TOPCon cell output to meet growing demand for high-efficiency solar modules.
- Expanding the construction and power generation of solar power plants.
- Fishery and electricity symbiosis is a win-win situation of combining farming and photovoltaics.





MOve the Future

Thanks for your attention

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Capture the Sun

For a brighter future, a jar of solar energy a day keeps the pollution away - think **MOTECH**.

